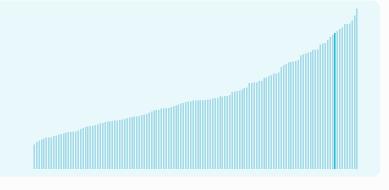


# Denmark ranking in the Global Innovation Index 2024

# Denmark ranks 10th among the 133 economies featured in the GII 2024.

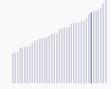
The Global Innovation Index (GII) ranks world economies according to their innovation capabilities. Consisting of roughly 80 indicators, grouped into innovation inputs and outputs, the GII aims to capture the multi-dimensional facets of innovation.



Denmark ranks 10th among the 51 highincome group economies.



Denmark ranks 7th among the 39 economies in Europe.



## > Denmark GII Ranking (2020-2024)

The table shows the rankings of Denmark over the past four years. Data availability and changes to the GII model framework influence year-on-year comparisons of the GII rankings. The statistical confidence interval for the ranking of Denmark in the GII 2024 is between ranks 10 and 11.

Year	GII Position	Innovation Inputs	Innovation Outputs
2020	6th	5th	9th
2021	9th	5th	11th
2022	10th	8th	10th
2023	9th	7th	10th
2024	10th	7th	12th

Denmark performs worse in innovation outputs than innovation inputs in 2024.

This year Denmark ranks 7th in innovation inputs. This position is the same as last year.

Denmark ranks 12th in innovation outputs. This position is lower than last year.

Denmark has 1 cluster in the top 100 S&T clusters of the Global Innovation Index.



## > Global Innovation Tracker

The Global Innovation Tracker 2024 shows what is the current state of innovation in Denmark, how rapidly is technology being embraced and what are the resulting societal impacts.



For Denmark, 8 indicators have improved in the short-term and 4 indicators have worsened.

#### Science and innovation investment

Scientific publications	R&D investments	Venture	Venture capital			
		Deal numbers	Deal values			
<b>▼ -2.3%</b>	▲ <b>7.5%</b>	<b>▲ 33.3%</b> 2022 - 2023	▼ -3.2%	<b>▲ 2.5%</b>		
2022 - 2023	2021 - 2022		2022 - 2023	2022 - 2023		
<b>▲ 3.7%</b>	▲ 1.8%	▲ <b>15.2%</b>	<b>▲ 22.2%</b>	<b>▲ 2%</b>		
2013 - 2023	2012 - 2022	2013 - 2023	2013 - 2023	2013 - 2023		

## Technology adoption

Safe sanitation	Conne	ectivity	Robots	Electric vehicles
	Fixed broadband	5G		
▲ <b>0.1%</b> 2021 - 2022	<b>0%</b> 2021 - 2022	▲ <b>1%</b> 2021 - 2022	<b>▲ 12.5%</b> 2021 - 2022	<b>▲ 47.6%</b> 2022 - 2023
▲ <b>0.3%</b> 2012 - 2022	▲ <b>1.5%</b> 2012 - 2022		▲ <b>6.7%</b> 2012 - 2022	▲ <b>70.3%</b> 2013 - 2023
<b>98.8</b> per 100 inhabitants in 2022	45 per 100 inhabitants in 2022	100 per 100 inhabitants in 2022		11 per 100 inhabitants in 2023

## Socioeconomic impact

Labor productivity	Life expectancy	Temperature change
▲ <b>1.4%</b> 2022 - 2023	▼-0.1% 2021 - 2022	▲ 1.9°C 2023
▲ 1% 2013 - 2023	▲ <b>0.2%</b> 2012 - 2022	n/a
<b>137,530</b> USD in 2023	<b>81.3</b> years in 2022	

Notes: Not all indicators of the Global Innovation Tracker are used to calculate the Global Innovation Index. Long-term annual growth refers to the compound annual growth rate (CAGR) over the indicated period. For each variable, a one-year growth rate is set for the short run, and ten-year CAGR is set for the long run; time windows might differ when gaps exist in data availability. The end period corresponds to the most recent available observation, which may differ among countries. Temperature change is an exception: it indicates the change in degrees Celsius with respect to the average temperature in the country from 1951–1980. Figures are rounded.

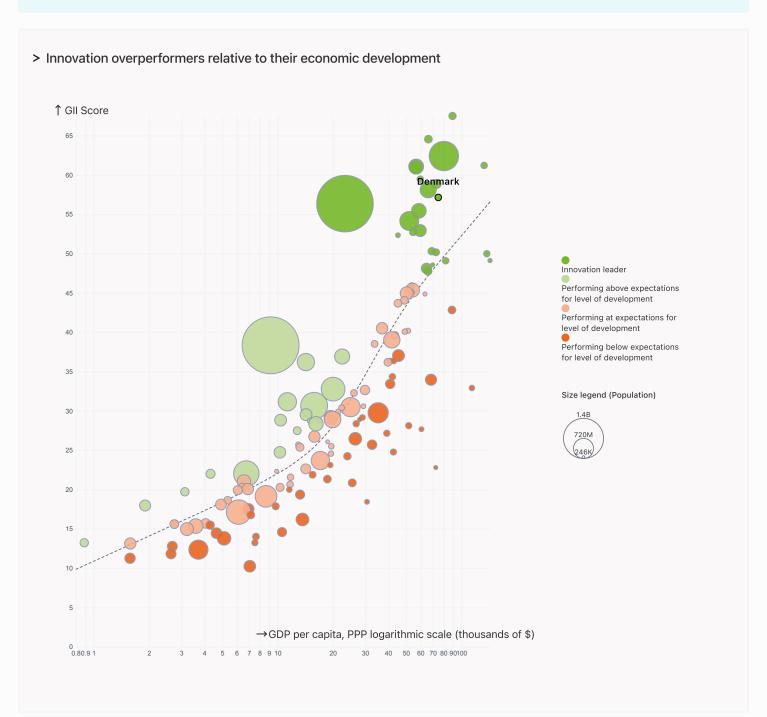


## Expected vs. observed innovation performance

The bubble chart below shows the relationship between income levels (GDP per capita) and innovation performance (GII score). The trend line gives an indication of the expected innovation performance according to income level. Economies appearing above the trend line are performing better than expected and those below are performing below expectations.



Denmark is an innovation leader, ranking in the top 25 of the GII.



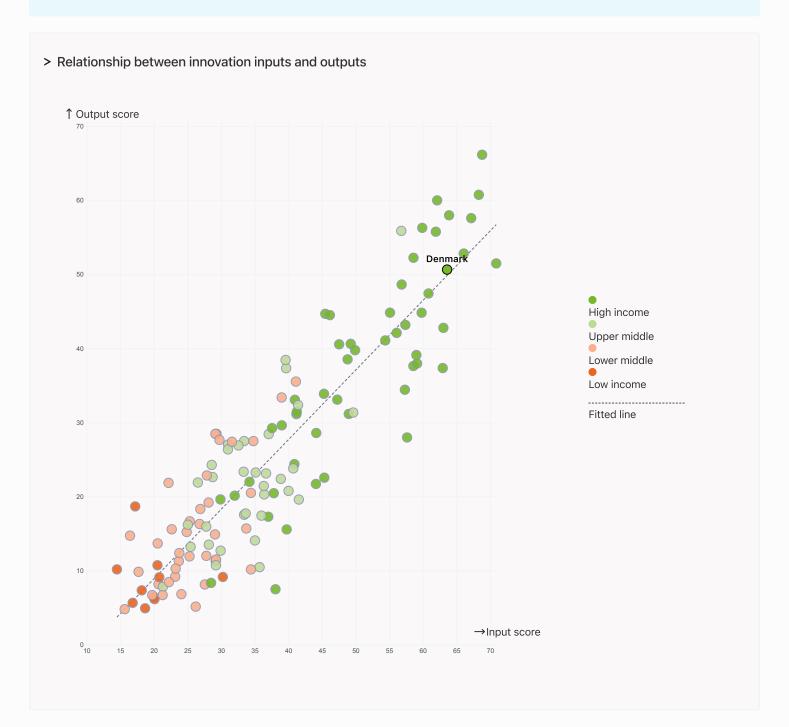


# Effectively translating innovation investments into innovation outputs

The chart below shows the relationship between innovation inputs and innovation outputs. Economies above the line are effectively translating costly innovation investments into more and higher-quality outputs.



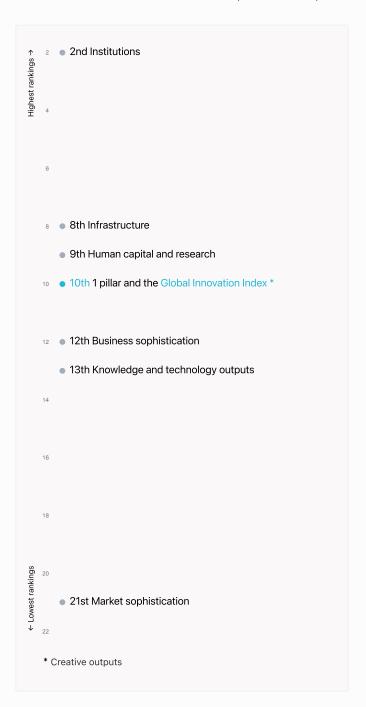
Denmark produces more innovation outputs relative to its level of innovation investments.





# Overview of Denmark's rankings in the seven areas of the GII in 2024

The chart shows the ranking for each of the seven areas that the GII comprises. The strongest areas for Denmark are those that rank above the GII (shown in blue) and the weakest are those that rank below.



Highest rankings



Denmark ranks highest in Institutions (2nd), Infrastructure (8th), Human capital and research (9th) and Creative outputs (10th).

Lowest rankings



Denmark ranks lowest in Market sophistication (21st), Knowledge and technology outputs (13th) and Business sophistication (12th).

The full WIPO Intellectual Property

Statistics profile for Denmark can be found on this link.



## Benchmark of Denmark against other economy groupings for each of the seven areas of the GII Index

The charts shows the relative position of Denmark (blue bar) against other economy groupings (grey bars), for each of the seven areas of the GII Index.



## High-Income economies

Denmark performs above the high-income group average in all



#### Europe

Denmark performs above the regional average in all pillars.

Europe | Score: 36.30

High income | Score: 35.79

Institutions Human capital and research Denmark | Score: 88.75 Top 10 | Score: 80.81 High income | Score: 67.41 Europe | Score: 59.14 Market sophistication Top 10 | Score: 62.12 Denmark | Score: 52.93 High income | Score: 44.90 Europe | Score: 42.79 Creative outputs Top 10 | Score: 56.54 Denmark | Score: 52.95 High income | Score: 39.44 Europe | Score: 39.15

Top 10 | Score: 61.30 Denmark | Score: 58.87 High income | Score: 46.99 Europe | Score: 44.92 **Business sophistication** 

Top 10 | Score: 63.64 Denmark | Score: 56.89 High income | Score: 44.71 Europe | Score: 42.68

Infrastructure Denmark | Score: 60.64 Top 10 | Score: 58.57 High income | Score: 51.96 Europe | Score: 51.74 Knowledge and technology outputs Top 10 | Score: 57.29 Denmark | Score: 48.28



# Innovation strengths and weaknesses in Denmark

The table below gives an overview of the indicator strengths and weaknesses of Denmark in the GII 2024.



Denmark's main innovation strengths are ICT access\* (rank 1), Rule of law\* (rank 2) and Scientific and technical articles/bn PPP\$ GDP (rank 2).

## Strengths Weaknesses

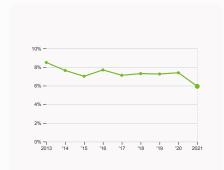
Rank	Code	Indicator name	Rank	Code	Indicator name
1	3.1.1	ICT access*	92	5.3.2	High-tech imports, % total trade
2	1.2.2	Rule of law*	78	7.1.2	Trademarks by origin/bn PPP\$ GDP
2	6.1.4	Scientific and technical articles/bn PPP\$ GDP	76	6.2.1	Labor productivity growth, %
3	7.1.1	Intangible asset intensity, top 15, %	69	3.2.3	Gross capital formation, % GDP
3	1.1.2	Government effectiveness*	52	2.2.2	Graduates in science and engineering, %
3	3.2.2	Logistics performance*	51	4.3.3	Domestic market scale, bn PPP\$
3	2.3.1	Researchers, FTE/mn pop.	50	6.1.3	Utility models by origin/bn PPP\$ GDP
4	3.1.3	Government's online service*	48	5.3.1	Intellectual property payments, % total trade
4	1.2.1	Regulatory quality*	48	6.3.5	ISO 9001 quality/bn PPP\$ GDP
6	5.3.3	ICT services imports, % total trade	42	4.3.2	Domestic industry diversification
6	1.1.1	Operational stability for businesses*			
6	7.3.1	Top-level domains (TLDs)/th pop. 15–69			



## Denmark's innovation system

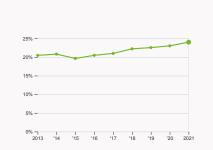
As far as practicable, the plots below present unscaled indicator data.

## Innovation inputs in Denmark



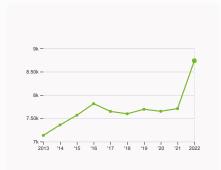
#### 2.1.1 Expenditure on education

was equal to 5.93 % GDP in 2021, down by 1.46 percentage points from the year prior – and equivalent to an indicator rank of 17.



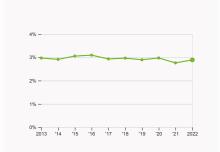
# 2.2.2 Graduates in science and engineering

was equal to 23.99 % of total graduates in 2021, up by 0.99 percentage points from the year prior – and equivalent to an indicator rank of 52.



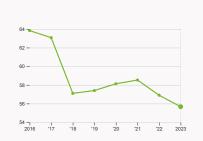
#### 2.3.1 Researchers

was equal to 8735.63 FTE per million population in 2022, up by 13.33% from the year prior – and equivalent to an indicator rank of 3.



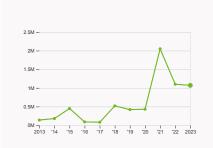
## 2.3.2 Gross expenditure on R&D

was equal to 2.89 % GDP in 2022, up by 0.13 percentage points from the year prior – and equivalent to an indicator rank of 12.



## 2.3.4 QS university ranking

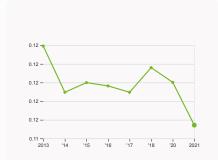
was equal to an average score of 55.67 for the top three universities in 2023, down by 2.16% from the year prior – and equivalent to an indicator rank of 17.



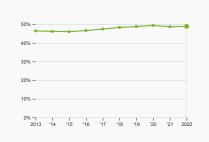
## 4.2.4 VC received, value

was equal to 1.07 million USD in 2023, down by 2.73% from the year prior – and equivalent to an indicator rank of 20.





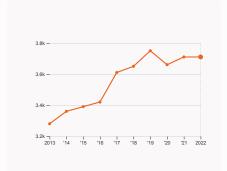
# 4.3.2 Domestic industry diversification was equal to an index score of 0.12 in 2021, down by 3.83% from the year prior – and equivalent to an indicator rank of 42.



5.1.1 Knowledge-intensive employment was equal to 48.89 % in 2022, up by 0.23 percentage points from the year prior – and equivalent to an indicator rank of 13.

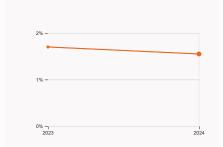


## Innovation outputs in Denmark



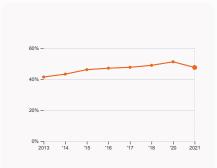
#### 6.1.1 Patents by origin

was equal to 3.71 thousand patents in 2022 with no change from the year prior – and equivalent to an indicator rank of 10.



#### 6.2.2 Unicorn valuation

was equal to 1.55 % GDP in 2024, down by 0.15 percentage points from the year prior – and equivalent to an indicator rank of 24.



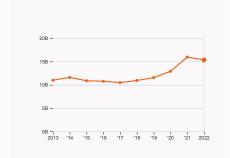
#### 6.2.4 High-tech manufacturing

was equal to 47.46 % of total manufacturing output in 2021, down by 3.66 percentage points from the year prior – and equivalent to an indicator rank of 12.



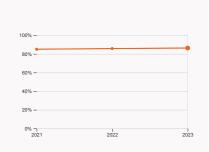
### 6.3.2 Production and export complexity

was equal to a score of 1.06 in 2021, down by 3.64% from the year prior – and equivalent to an indicator rank of 24.



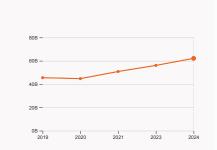
### 6.3.3 High-tech exports

was equal to 15.36 billion USD in 2022, down by 3.76% from the year prior – and equivalent to an indicator rank of 35.



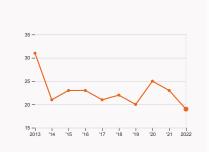
#### 7.1.1 Intangible asset intensity

was equal to 86.29 % for the top 15 companies in 2023, up by 0.56 percentage points from the year prior – and equivalent to an indicator rank of 3.



#### 7.1.3 Global brand value

was equal to 62.12 billion USD for the brands in the top 5,000 in 2024, up by 10.77% from the year prior – and equivalent to an indicator rank of 9.



## 7.2.2 National feature films

was equal to 19 films in 2022, down by 17.39% from the year prior – and equivalent to an indicator rank of 28.



#### 7.3.3 Mobile app creation

was equal to 409.7 million global downloads of mobile apps in 2023, down by 8.72% from the year prior – and equivalent to an indicator rank of 17.



## Denmark's innovation top performers

## 2.3.3 Global corporate R&D investors from Denmark

Rank	Firm	Industry	R&D	R&D Growth	R&D Intensity
			[mn EUR]	[%]	[%]
65	NOVO NORDISK	Pharmaceuticals & Biotechnology	2,926	34	12
359	GENMAB	Pharmaceuticals & Biotechnology	588	36	30
380	DANSKE BANK	Banks	550	-12	9
397	VESTAS WIND SYSTEMS	Alternative Energy	514	16	4

Source: European Commission's Joint Research Centre (https://jiri.jrc.ec.europa.eu/scoreboard/2022-eu-industrial-rd-investment-scoreboard). Note: European Commission's Joint Research Centre ranks the top 2,500 firms by R&D investment annually.

## 2.3.4 QS university ranking of Denmark's top universities

Rank	University	Score
107	UNIVERSITY OF COPENHAGEN	58.80
121	TECHNICAL UNIVERSITY OF DENMARK	56.20
143	AARHUS UNIVERSITY	52.00

Source: QS Quacquarelli Symonds Ltd (https://www.topuniversities.com/university-rankings/world-university-rankings/2023). Note: QS Quacquarelli Symonds Ltd annually assesses over 1,200 universities across the globe and scores them between [0,100]. Ranks can represent a single value "x", a tie "x=" or a range "x-y".

## 6.2.2 Top Unicorn Companies in Denmark

Rank	Unicorn Company	Industry	City	Valuation, bn USD
1	PLEO	Enterprise Tech	Copenhagen	5
2	LUNAR	Financial Services	Aarhus	2

Source: CBIn sights, Tracker-The Complete List of Unicorn Companies: https://www.cbinsights.com/research-unicorn-companies... A complete List of Unicorn Companies and Complete List of Unicorn Companies. The Complete List of Unicorn Companies and Complete List of Unicorn Companies. The Complete List of Unicorn Companies and Complete List of Unicorn Companies. The Complete List of Unicorn Companies and Complete List of Unicorn Companies. The Complete List of Unicorn Companies and Complete List of Unicorn Companies. The Complete List of Unicorn Companies and Companies an



## 7.1.1 Top 15 intangible-asset intensive companies in Denmark

Rank	Firm	Intensity, %
1	NOVO NORDISK A/S	98.52
2	DSV A/S	92.39
3	COLOPLAST A/S	94.49

Source: Brand Finance (https://brandirectory.com/reports/gift-2022). Note: Brand Finance only provides within economy ranks.

## 7.1.3 Top 5,000 companies in Denmark with highest global brand value

Rank	Brand	Industry	Brand Value, mn USD
1	LEGO	Toys	7,925.8
2	NOVO NORDISK	Pharma	5,088.1
3	MAERSK	Logistics	4,803.3

Source: Brand Finance (https://brandirectory.com). Note: Rank corresponds to within economy ranks.

4.3.3 Domestic market scale, bn PPP\$



GII 2024 rank

Output rank 12	Input rank <b>7</b>	Income High	Regio EUF	?		Population (mn) 5.9	GDP, PPP\$ (bn) 441.8	GDP per cap <b>74,95</b> 7	7.7	
			Score / Value					Score / Value	Rank	
nstitutions			88.7	2	••	Business sophistication	on	56.9	12	
1.1 Institutional environment	onment		92.7	3	• •	5.1 Knowledge workers		65.6	17	
1.1.1 Operational stabili	lity for businesses*		89.3	6	• •	5.1.1 Knowledge-intensive em	nployment, %	48.9	13	
1.1.2 Government effect	ctiveness*		96	3	• •	5.1.2 Firms offering formal tra	aining, %	<b>4</b> 0.6	35	$\Diamond$
1.2 Regulatory enviro	onment		94.3	2	• •	5.1.3 GERD performed by bus	siness, % GDP	1.8	14	
1.2.1 Regulatory quality	y*		90.2	4	• •	5.1.4 GERD financed by busin	ness, %	<b>9</b> 59.6	13	
1.2.2 Rule of law*			98.3	2	• •	5.1.5 Females employed w/ad	Ivanced degrees, %	25.5	17	
1.3 Business environr	ment		79.3	[6]		5.2 Innovation linkages		61.4	10	
1.3.1 Policy stability for	r doing business†		79.3	9		5.2.1 Public Research-Industr	ry co-publications, %	5.3	12	
1.3.2 Entrepreneurship	policies and culture <sup>†</sup>		n/a	n/a		5.2.2 University-industry R&E	O collaboration <sup>†</sup>	80	14	
🙎 Human capital a	and research		58.9			5.2.3 State of cluster develop	oment <sup>+</sup>	81.6	19	
2.1 Education			68	_	•	5.2.4 Joint venture/strategic	alliance deals/bn PPP\$ GDP	0.1	16	
2.1 Education 2.1.1 Expenditure on ed	ducation % CDD		© 5.9		•	5.2.5 Patent families/bn PPP\$	GDP	4.9		
	ducation, % GDP ding/pupil, secondary, % GDP/c	202	24.4			5.3 Knowledge absorption		43.7	22	
2.1.3 School life expec		сар	18.7			5.3.1 Intellectual property pay	yments, % total trade	0.8	48	0
	ading, maths and science		490.6			5.3.2 High-tech imports, % to			92	0
2.1.5 Pupil-teacher rat			10.2			5.3.3 ICT services imports, %	total trade	3.4		• •
2.2 Tertiary education			43.1			5.3.4 FDI net inflows, % GDP		3.7	39	
2.2.1 Tertiary enrolmen			84.6			5.3.5 Research talent, % in b	usinesses	60.6	14	
•	ence and engineering, %		24	52	0	✓ Knowledge and technology	ology outputs	48.3	13	
2.2.3 Tertiary inbound			10.1			6.1 Knowledge creation		56.4	11	
2.3 Research and dev						6.1.1 Patents by origin/bn PPF	P\$ GDP	8.9		
2.3.1 Researchers, FTE			8,735.6	3	• +	6.1.2 PCT patents by origin/b		3.5		
2.3.2 Gross expenditur				12		6.1.3 Utility models by origin/			50	0
	R&D investors, top 3, mn USD		69.8	13		6.1.4 Scientific and technical		45.5	2	•+
2.3.4 QS university ran			56.3	17		6.1.5 Citable documents H-in	dex	51.4	15	
<b>‡</b> p Infrastructure			60.6	8		6.2 Knowledge impact		47.4	16	
- Q mirastractare			00.0			6.2.1 Labor productivity grow	rth, %	0.4	76	0
3.1 Information and c	communication technologies	(ICTs)	94.6	7		6.2.2 Unicorn valuation, % GI	DP	1.6	24	
3.1.1 ICT access*			100		• •	6.2.3 Software spending, % (	GDP	0.5	20	
3.1.2 ICT use*			92.4		•	6.2.4 High-tech manufacturing	ng, %	47.5	12	
3.1.3 Government's on	lline service*		97.8	4	• •	6.3 Knowledge diffusion		41	23	
3.1.4 E-participation*			88.4			6.3.1 Intellectual property rec	ceipts, % total trade	2.4	12	
3.2 General infrastru			47.5			6.3.2 Production and export	complexity	69.7	24	
3.2.1 Electricity output			5,922.8	37	• •	6.3.3 High-tech exports, % to	otal trade	6.1	35	
3.2.2 Logistics perform			90.9		• •	6.3.4 ICT services exports, %	total trade	2.9	43	
3.2.3 Gross capital form			23.5		0	6.3.5 ISO 9001 quality/bn PPF	P\$ GDP	5.8	48	0
3.3 Ecological sustain			39.8			Creative outputs		52.9	10	
3.3.1 GDP/unit of energ			21.1			74 Intermible consts		50.7	17	
3.3.2 Low-carbon ener			41.5			7.1 Intangible assets		52.7		-
3.3.3 ISO 14001 enviro	onment/bn PPP\$ GDP			37		7.1.1 Intangible asset intensity		86.3		0
Магкеt sophistic	cation		52.9	21		7.1.2 Trademarks by origin/bn		23.5		0
4.1 Credit			52.9	[21]	1	7.1.3 Global brand value, top		14.4	23	
4.1.1 Finance for startu	ups and scaleups†			n/a		7.1.4 Industrial designs by ori 7.2 Creative goods and serv		33.8		
4.1.2 Domestic credit t	to private sector, % GDP		143.4	10						
4.1.3 Loans from micro	ofinance institutions, % GDP		n/a	n/a		7.2.1 Cultural and creative set 7.2.2 National feature films/m			40 28	
4.2 Investment			42.9			7.2.3 Entertainment and medi		68.3		
4.2.1 Market capitaliza	ition, % GDP		n/a	n/a		7.2.4 Creative goods exports,			34	
4.2.2 Venture capital (	VC) investors, deals/bn PPP\$ (	GDP	0.4	15		7.2.4 Creative goods exports,	, /v total trade	72.6		
4.2.3 VC recipients, de			0.2	11		7.3.1 Top-level domains (TLD	s)/th non_15_69	65.5		••
4.2.4 VC received, value	ue, % GDP		0.003	20		7.3.2 GitHub commits/mn por		76.8		3.4
4.3 Trade, diversifica	ation and market scale		63	37		7.3.3 Mobile app creation/bn		75.4		
4.3.1 Applied tariff rate			1.1	21		7.5.5 Mobile app creation/bn	, , , , <del>,</del> , , , , , , , , , , , , , ,	75.4	17	
4.3.2 Domestic industr	ry diversification		89.3	42	0					
4 2 2 Domostic market	tI- b- DDDA		1110	E1	0					

441.8 51 0



# Data availability

The following tables list indicators that are either missing or outdated for Denmark.



Denmark has missing data for four indicators and outdated data for three indicators.

## Missing data for Denmark

Code	Indicator name	Economy Year	Model Year	Source
1.3.2	Entrepreneurship policies and culture <sup>†</sup>	n/a	2023	Global Entrepreneurship Monitor
4.1.1	Finance for startups and scaleups†	n/a	2023	Global Entrepreneurship Monitor
4.1.3	Loans from microfinance institutions, % GDP	n/a	2022	International Monetary Fund, Financial Access Survey (FAS)
4.2.1	Market capitalization, % GDP	n/a	2022	World Federation of Exchanges; World Bank

## **Outdated data for Denmark**

Code	Indicator name	Economy Year	Model Year	Source
2.1.1	Expenditure on education, % GDP	2021	2022	UNESCO Institute for Statistics
5.1.2	Firms offering formal training, %	2020	2023	World Bank Enterprise Surveys
5.1.4	GERD financed by business, %	2019	2021	UNESCO Institute for Statistics; Eurostat; OECD; RICYT



# Top science and technology clusters in Denmark



Denmark has 1 cluster in the top 100 S&T clusters of the Global Innovation Index, the same number as in 2023.

The table and map below give an overview of the top science and technology clusters in Denmark.

Rank	Cluster name	Top patent field	Top academic subject	
57	<u>Copenhagen</u>	Medical technology	Engineering	
)				
			•	
	_			
			and the second second	
Sec.				i de la companya de l
	*	A CONTRACTOR OF THE PARTY OF TH		
	#			
	12.00			
	As A		0	
	Sale Table			
	1			
			S. C.	



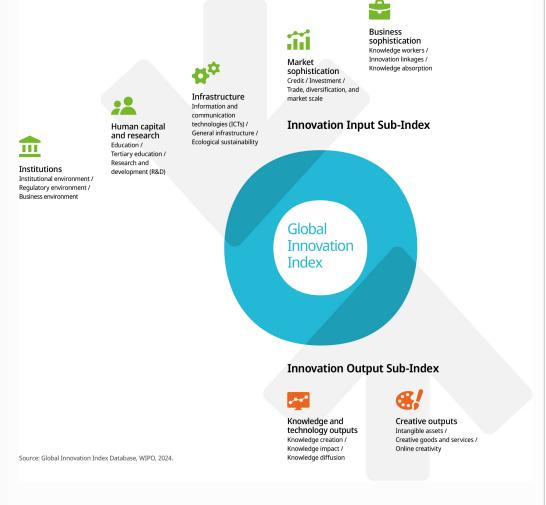
The table and map below give an overview of the top science and technology clusters by intensity in Denmark.

ank Cluster name	Top patent field	Top academic subject
<u>Copenhagen</u>	Medical technology	Engineering
		-
		•
_		المنظمة المنطقة المنطق المنطقة المنطقة
		and the second s
•		
	-	
*	4	
	4	1 2 30
9 3		1
3 E	The state of the s	



## About the Global Innovation Index

- The Global Innovation Index (GII) is published by the World Intellectual Property Organization (WIPO), a specialized agency of the United Nations.
- Recognizing that innovation is a key driver of economic development, the GII aims to provide an innovation ranking and rich analysis referencing around 130 economies. Over the last decade, the GII has established itself as both a leading reference on innovation and a "tool for action" for economies that incorporate the GII into their innovation agendas.



The Index is a ranking of the innovation capabilities and results of world economies. It measures innovation based on criteria that include institutions, human capital and research, infrastructure, credit, investment, linkages; the creation, absorption and diffusion of knowledge; and creative outputs.

The GII has two sub-indices: the Innovation Input Sub-Index and the Innovation Output Sub-Index, and seven pillars, each consisting of three sub-pillars.